



Connect. Engage. Impact.

2026 Federal Tax Course - Level 1

April 27 - May 1 | Seattle, WA

Program At A Glance

Additional speakers to be announced

Sunday, April 26, 2026

5:00 PM - 7:00 PM **Registration**

6:00 PM - 8:00 PM **Attendees Meetup**

Monday, April 27, 2026

7:30 AM - 8:00 AM **Registration and Continental Breakfast**

8:00 AM - 8:15 AM **Welcome and Introduction**

8:15 AM - 12:00 PM **Overview of the Taxation of Corporations and Shareholders**

This session provides an introduction to corporate taxation, including an understanding of the benefits and disadvantages of choosing a C corporation, the basics of financial reporting for corporations, an introduction to the corporate alternative minimum tax and the stock repurchase excise tax, the tax treatment of dividends, distributions, related party acquisitions, incorporations, liquidations, and reorganizations; net operating loss limitations; and the differences between stock and asset acquisitions. Designed for professionals seeking a solid foundation in corporate tax concepts, this session offers essential insights into the taxation of corporate entities.

Speakers:
Tonya Williams, RSM US LLP
Sarah Lieberman, RSM US LLP

12:00 PM - 1:00 PM **Lunch**

1:00 PM - 5:00 PM **Tax Accounting Issues: Methods, Periods, and Hot Topics**

This session provides a foundational overview of tax accounting methods, including what is and is not an accounting method, types of and process for changes in accounting methods, rules for income recognition and deductions, and current developments including the corporate alternative minimum tax ("CAMT") and capitalization of research and development expenses under section 174. This session provides practical guidance for navigating the complexities of income tax accounting, as well as advice on navigating interactions with the IRS in order to seek clarity on these issues.

Speakers:
Michael Resnick, Eversheds Sutherland LLP
Brigid O'Donoghue, Eversheds Sutherland LLP

5:30 PM - 6:30 PM **Welcome Reception & Mixer**

Tuesday, April 28, 2026

7:30 AM - 8:00 AM **Continental Breakfast**

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8:00 AM - 12:00 PM

Introduction to Partnership Taxation

This session provides a foundational overview of partnership taxation, covering key concepts essential for understanding the tax treatment of partnerships. Participants will explore entity selection considerations; partnership formation; transactions involving existing partnerships including contributions, distributions, and the sale of an interest in a partnership; and partnership termination. The session will explore the impacts of these events and other considerations on partner and partnership basis, capital accounts, and the allocation of income and liabilities. Finally, the session will provide an overview of partnership reporting, with a detailed review of Schedule K.

Speakers:

Jeffrey Geraede, Alvarez and Marsal
Alex Wang, Alvarez and Marsal

12:00 PM - 1:00 PM

Lunch

1:00 PM - 3:00 PM

Framework of State Corporate Income Tax Compliance

This session provides a foundational overview of state corporate income tax compliance, focusing on the key principles governing state taxation. Participants will explore critical factors in determining state jurisdiction over tax matters, what income sources compose a state tax base, the mechanics of formulary apportionment, and various state filing methods. This session is designed to help tax professionals understand the differences among state tax systems and navigate the complexities of multistate tax compliance.

Speakers:

Tov Haueisen, Pricewaterhousecoopers LLP
Daniel De Jong, KPMG LLP

3:00 PM - 3:15 PM

Break

3:15 PM - 5:00 PM

Business Chemistry & Effective Communications

Business Chemistry (BC) is an approach to strengthening teams and enhancing business relationships. The tool identifies four different types, each characterized by a stable pattern of behaviors and preferences in the workplace. Understanding similarities and differences between these four BC types helps professionals flex to better accommodate different working styles. During our time together, we'll dig into how our Business Chemistry types and traits combine to strengthen and challenge us in our work together and with others.

Speaker:

Meredith Munoz-Bergman, Deloitte Tax LLP
Shirin McConaghy, Deloitte Tax LLP

Wednesday, April 29, 2026

7:30 AM - 8:00 AM

Continental Breakfast

8:00 AM - 10:30 AM

Capital Asset Recovery (Depreciation, Amortization, Gain, Loss)

This session provides an introduction to the basics of capitalization, amortization, and depreciation. The session covers the fixed asset life cycle, including the treatment of costs to acquire, produce, or improve tangible property; depreciation, including the basics of asset categorization, the placed in service date, and bonus depreciation; and the treatment of various types of dispositions of property. This session also provides an explanation of the differences between book and tax depreciation and a general understanding of accounting method changes. This session will cover the modified accelerated cost recovery system ("MACRS"), the tangible property regulations, and the alternative depreciation system ("ADS"). Participants will gain a deeper understanding of tax implications associated with asset recovery and apply these principles to real-world scenarios.

Speakers:

Greg Lameti, Deloitte Tax LLP
Joseph Green, Deloitte Tax LLP

10:30 AM - 10:45 AM

Break

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Wednesday, April 29, 2026 (Cont.)

10:45 AM - 12:00 PM

Effectively Managing IRS Audits

Get strategies for navigating IRS audits and understand current enforcement trends. In this session, you'll learn about the different types of audits, how to evaluate audit risks, and get tips on audit procedures and best practices from experts. You'll gain the tools to handle audits efficiently, ensure compliance, and navigate appeals if necessary.

Speaker:

Garrett Hahn, KPMG LLP

12:00 PM - 1:00 PM

Lunch

1:00 PM - 5:00 PM

Fundamentals of Financial Accounting for Income Taxes – ASC 740 (aka FAS 109/FIN 48)

This session provides a comprehensive introduction to ASC 740, the financial statement reporting requirements enforced by the Financial Accounting Standards Board (FASB). Participants will explore the scope, objectives, and reporting guidelines of ASC 740. The session includes an in depth look at financial statement deliverables, provides an understanding of the differences between book and tax accounting, addresses the methods for calculating deferred and total taxes, and explains how to handle uncertain tax positions.

Speakers:

Jocelyn Sten, Grant Thornton LLP

Peter Olsen, Grant Thornton LLP

Danielle Donley, Grant Thornton LLP

David Pearce, Grant Thornton LLP

Thursday, April 30, 2026

7:30 AM - 8:00 AM

Continental Breakfast

8:00 AM - 10:00 AM

Financial Disclosures for Income Taxes

This session provides an in-depth overview of the latest guidance on income tax disclosures, including those pursuant to recent accounting standards updates (ASUs) published by the Financial Accounting Standards Board (FASB). ASU 2023-09 aimed to improve transparency for investors by requiring (1) consistent categories and greater disaggregation of information in the rate reconciliation and (2) income taxes paid to be disaggregated by jurisdiction. Participants will gain an understanding of these changes and their federal, state and local, and international tax impact, as well as their effect on valuation. Finally, the session will provide a detailed overview of the specific, necessary financial statement disclosures.

Speaker:

Danielle Donley, Grant Thornton LLP

Jocelyn Sten, Grant Thornton LLP

David Pearce, Grant Thornton LLP

10:00 AM - 10:15 AM

Break

10:15 AM - 12:15 PM

Uniform Capitalization/Inventory Accounting Rules

This session provides a foundational overview of inventory accounting and the Uniform Capitalization (UNICAP) rules. Participants will explore essential topics, including tax ownership, inventory valuation, section 263A, and interest capitalization. This session is designed to equip tax professionals with the knowledge needed to understand and apply these critical principles in inventory accounting.

Speaker:

James Bell, KPMG LLP

Matthew McNeill, KPMG LLP

12:15 PM - 1:15 PM

Lunch

Thursday, April 30, 2026 (Cont.)

1:15 PM - 1:30 PM

Introduction to TEI

TEI was founded in 1944 by 15 prominent corporate tax executives in New York City. Today, TEI has nearly 6,000+ members, aligned across 56 chapters and representing over 2,800 leading businesses in the United States, Canada, Europe, and Asia. Hear how you can benefit from a TEI Membership.

Speaker:

Katherine Castillo, Program Chairperson at TEI Federal Tax Committee

1:30 PM - 5:00 PM

Fundamentals of US International Taxation

This session covers key aspects of U.S. international taxation, including updates on the Global Intangible Low-Taxed Income (GILTI), Foreign-Derived Intangible Income (FDII), and Base Erosion and Anti-Abuse Tax (BEAT) regimes put in place by the Tax Cuts and Jobs Act, along with other anti-base

erosion provisions. Additional Topics include the income sourcing rules, the basics of controlled foreign corporations (CFCs), and the treatment of the sale of CFC stock, transfer pricing, Subpart F income, Previously Taxed Earnings and Profits (PTEP), foreign tax credits, and income tax treaties. It is designed to help professionals navigate complex global tax issues and optimize cross-border tax strategies.

Speakers:

To be announced, Firm TBA

Friday, May 1, 2026

7:30 AM - 8:00 AM

Continental Breakfast

8:00 AM - 9:30 AM

Tax Treatment of Research and Experimental Expenditures

This session provides a comprehensive introduction to the tax treatment of research and experimental (R&E) expenditures, including recent developments under section 174 and section 41. Participants will learn about the available research credits, the eligibility requirements, and how to calculate the credits. Participants will also gain an understanding of the documentation, substantiation, and reporting requirements for the credits.

Speaker:

Chris Makris, Deloitte Tax LLP
Anna Fessenden, Deloitte Tax LLP

9:30 AM - 12:00 PM

Taxation of Employee Benefits

This session provides an introduction to various employee benefits, with a focus on fringe benefits and business expenses. Participants will gain insight into the complexities of the tax treatment of employee benefits such as meals and entertainment, educational assistance, car allowances, prizes, gifts, awards, and adoption assistance.

Speakers:

Mary Hevener, Morgan Lewis & Bockius LLP
Steven Johnson, Morgan Lewis & Bockius LLP

12:00 PM

Course Concludes