

# FEDERAL TAX COURSE — LEVEL I

April 23-27, 2018



Dear Colleague:

For more than 40 years, Tax Executives Institute's week-long courses have been a cornerstone in the training of rising corporate tax professionals. These moderately priced courses have been well attended because they pay for themselves many times over and are considered the best value for dollars spent on training.

Beginning April 23, TEI's Education Fund will sponsor its 2018 Federal Tax Course — Level I at Michigan State University in East Lansing, Michigan. The course, which is designed for individuals with less than five years' experience in federal tax matters, features a first-in-class faculty and unparalleled networking opportunities.

In planning the course, TEI's planning committee carefully reviews the evaluations from previous years' offerings and makes changes as warranted. In particular, to provide a more complete overview of the functions of corporate tax departments, the committee added a session introducing the framework of state corporate income taxation. The session complements the federal income tax focus on the taxation of corporations and shareholders, introduction to partnership taxation, accounting methods and periods, capital asset recovery, and many other critical topics, including accounting for income taxes for financial statement purposes. While the course retains its basic structure, the faculty has updated the materials to take into account changes in the applicable rules, regulations, procedures, and court decisions.

Practical, succinct, and reasonably priced — hallmarks of a TEI educational program — the course features an outstanding faculty who will share their insights and experience. The Institute is confident that participants in this year's course will find it comprehensive, intellectually challenging, and professionally rewarding. They will also experience first-hand the advantages of TEI's network of business tax professionals.

The specific subjects to be covered, the faculty, and general information about the courses are described in the accompanying brochure. So are the registration procedures and deadlines.

Never has the need for high-quality, affordably priced tax education been greater. **Applications will be processed on a first-come, first-served basis.** By registering early, you can ensure your participation in educational programs that — year after year — are often oversubscribed and have proven to be of the highest quality and benefit to TEI's membership.

\* **Please note that the course starts at 8:00 am on April 23, so we recommend you plan to arrive on the 22nd.**

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Robert Howren'.

Robert Howren  
President, TEI Education Fund

## CPE Credit Information

Tax Executives Institute is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN 37219-2417. Website: [www.nasba.org](http://www.nasba.org).



For more information regarding administrative policies such as complaint or refund, please contact TEI directly at 202.638.5601.

**Date:** Federal I: April 23-27, 2018

**Delivery Method:** Group Live

**Program Level:** Basic

**Field of Study:** Taxes

**Learning Objectives:** Designed to provide a basic understanding and review of federal tax concepts.

**Prerequisite:** Less than five years federal tax experience.

**Advanced Preparation:** No advance preparation required

**Total Possible Minutes:** 1,860

**CPE Credit:** 38 credits based on a 50-minute hour

**CLE Credit:** 31.5 credits based on a 60-minute hour

**Accounting Credit:** 5 credits based on a 50-minute hour A small circular icon with the letter 'A' inside, indicating Accounting Credit.

Tax Executives Institute and TEI Education Fund accord to participants of any race, color, creed, sex or national ethnic origin all the rights, privileges, programs, and activities generally accorded or made available to participants at its program, courses, and other activities.

# 2018 FEDERAL TAX COURSE – LEVEL I

April 23-27, 2018 | Kellogg Conference Center (MSU) – East Lansing, Michigan

## SUNDAY, APRIL 22

5:00 – 7:00 pm **Registration**

## MONDAY, APRIL 23

8:00 – 8:15 am **Welcome and Introduction**  
**Katherine Castillo**  
Vice Chair, TEI's Federal Tax Committee

8:15 am – Noon **Overview of the Taxation of Corporations and Shareholders**  
**Nicholas P. Gruidl**  
**Erika Jerwick**  
RSM US LLP

Noon – 1:30 pm **Lunch**

1:30 – 5:00 pm **Tax Accounting Issues: Methods, Periods, and Hot Topics**  
**Ellen McElroy**  
**Caroline R. Reaves**  
**Michael Resnick**  
Eversheds Sutherland LLP

5:30 – 7:00 pm **Welcome Dinner**

## TUESDAY, APRIL 24

8:00 am – 12:30 pm **Fundamentals of Financial Accounting for Income Taxes – ASC 740**   
**Alan Gallatin**  
**Nola Showers**  
Grant Thornton LLP

12:30 – 2:00 pm **Lunch**

2:00 – 5:00 pm **Introduction to Partnership Taxation**  
**Jennifer Hicks**  
**Andrew Johnson**  
Alvarez & Marsal Taxand LLC

## WEDNESDAY, APRIL 25

8:00 am – Noon **Capital Asset Recovery (Depreciation, Amortization, Gain, Loss)**  
**Joe Green**  
**Charles F. Kosal**  
Deloitte Tax LLP

Noon - 1:30 pm **Lunch**

1:30 – 5:00 pm **Framework of State Corporate Income Tax Compliance**  
**Daniel B. De Jong**  
**Lindsay McAfee**  
KPMG LLP

## THURSDAY, APRIL 26

8:00 – 10:00 am **Research Tax Credit**  
**Chris Makris**  
**Michael Osborn**  
Deloitte Tax LLP

10:15 am – 12:30 pm **Uniform Capitalization Rules/Inventory Accounting Rules**  
**Eric J. Lucas**  
**Michael E. Lueck**  
KPMG LLP

12:30 - 2:00 pm **Lunch**

2:00 – 5:00 pm **Fundamentals of U.S. International Taxation**  
**Kirsten R. Malm**  
**Susan E. Ryba**  
**Moe Worsley**  
Baker & McKenzie LLP

5:30 – 6:30 pm **Reception**

## FRIDAY, APRIL 27

8:00 – 9:30 am **Business Chemistry & Effective Communications**  
**Amanda Gebert**  
**Lisa A. Sherman**  
Deloitte Tax LLP

9:45 am – 12:30 pm **Taxation of Fringe Benefits**  
**Mary B. Hevener**  
Morgan, Lewis & Bockius LLP

12:30 pm **Adjourn**

# GENERAL INFORMATION

**Questions?** Call TEI at 202.638.5601 or visit the website at [www.tei.org](http://www.tei.org). Click on "Events & Education."

## Eligibility

This course is open to members of TEI and other in-house tax professionals. (Individuals engaged in private law, accounting, or other consulting practice, as well as government employees, are ineligible to attend.)

## Format

This course will feature a combination of lectures and open discussions. Detailed outlines of each session and other supplementary materials will be provided to students upon their arrival. Pens, pencils, highlighters, and notepaper will not be provided. Casual attire is suitable for all educational sessions and other functions. The classrooms are air conditioned, so a light sweater may be appropriate.

## Applications

Enrollment is limited and applications will be processed on a first-come, first-served basis. Applicants are encouraged to register via [www.tei.org](http://www.tei.org). The application should be typed; if TEI is unable to read the application, its processing may be delayed. Use of the U.S. Postal Service's overnight mail is acceptable. Other overnight mail services (such as FedEx) will not deliver to TEI's P.O. Box. Because of TEI's lockbox procedures, applications should not be sent to TEI's street address.

Students will receive an email confirmation upon their acceptance to the course. Should maximum enrollment be reached and TEI cannot accept your application, you will be notified immediately. If neither type of notice is received within two weeks of the date the course begins, it should be assumed that the application was not received by TEI.

An application will not be processed unless it is accompanied by payment, and no registrations will be taken over the telephone.

🌐 By web: Go to [www.tei.org](http://www.tei.org). You must login in before registering.

✉ By mail: Send registration form with check or credit card information. Mailing address for applications: Tax Executives Institute, P.O. Box 9407, Uniondale, NY 11555-9407.

📠 By fax: 202.638.5607. Credit card registrations only. VISA, MasterCard, American Express, Diners Club, and Discover only. To ensure confidentiality, please fax between 9 a.m. and 4 p.m. ET.

Applications should be completed in full. The requested information will be used to comply with continuing education requirements established by state CPA and bar associations as well as federal antidiscrimination rules.

## Scholarships

Scholarships to defray tuition expense for this program are available for in-house tax professionals (both TEI members and nonmembers)

who are temporarily unemployed and who are Illinois licensed attorneys with a demonstrated financial hardship. Scholarships will be reviewed and provided upon application on a case-by-case basis. Attorneys who qualify will receive at least a 50% reduction in the conference fee (which does not include any reduction or reimbursement for meals, lodging, or travel costs associated with the conference). To request information on whether you might qualify, please contact us at [meetings@tei.org](mailto:meetings@tei.org).

## Arrival, Check-In, and Materials Pick Up

The course runs from Monday morning through Friday afternoon. All participants should plan to arrive on campus any time after 4 pm on Sunday. Course materials may be picked up between 5 pm and 7 pm. Registrants arriving after this time may pick up course materials Monday morning. Upon acceptance to the course, full particulars will be sent to course participants.

## Dining and Activities

The \$2,200 course fee covers all program materials and course-related activities; lodging Sunday evening through Friday afternoon; breakfast and lunch Monday through Friday (no lunch Friday); a cookout Monday evening, and the closing reception Thursday evening. The participant is responsible for all other expenses, including dinner on Sunday, Tuesday, Wednesday, and Thursday.

## About the Facility

Classes will be held at the Kellogg Center on the Michigan State University Campus. The facility is a self-contained conference center and hotel with lodging, dining, and meeting rooms. The sleeping rooms are equivalent to those in a business hotel. Michigan State University is located in East Lansing, where there are many restaurants, shops, theaters, and museums.

- Michigan State University has on-site recreational facilities including swimming, tennis, and weight and aerobic training.
- Michigan State University is approximately 15 minutes from Lansing Airport (LAN).
- Detroit Metropolitan Wayne County Airport (DTW) is approx. 90 miles from the Michigan State University Campus. Some participants have flown into Detroit and rented a car since there will be more flight options there.
- Bishop International Airport (FNT) in Flint, MI is another airport alternative, approximately 50 minutes away from campus.
- Attendees are responsible for all transportation costs.
- Free parking is available at the Kellogg Center.
- MSU is now a tobacco-free campus. Details available at <http://tobaccofree.msu.edu/>

Kellogg Center  
Michigan State University  
East Lansing, Michigan 48824  
Phone: 517.432.4000 | Fax: 517.432.2299

## Recording Devices

The use of tape or digital recorders in the classroom is prohibited. Please switch off mobile phones, email devices, and pagers upon entering the meeting room.

## Cancellation and Substitution Policy

All **cancellations** must be made *in writing* by 4:00 pm ET on **April 6, 2018**, and will be subject to an administrative service charge of \$75 (U.S.); for cancellations after April 6, 2018 (the date handout materials become available) and before April 13, the charge will be \$200 (U.S.). No refunds will be made for cancellations received after April 13 and for no-shows. To cancel please send an email [meetings@tei.org](mailto:meetings@tei.org). In the event of cancellation or oversubscription of the conference, TEI's liability is limited to the return of the registration fee.

## Purchase of Course Materials

Members who are unable to attend may purchase the handout materials for \$400.

## PLANNING COMMITTEE

Robert L. Howren  
BlueLinx Corporation  
Austell, Georgia  
*President, Tax Executives Institute*

James P. Silvestri  
PCS Wireless  
Florham Park, NJ  
*Chair, TEI's Continuing Education Committee*

Sandhya K. Edupuganty  
Texas Instruments Incorporated  
Dallas, TX  
*Chair, TEI's Federal Tax Committee*

Katherine C. Castillo  
Auburn Hills, Michigan  
*Vice Chair, TEI's Federal Tax Committee*

Eli J. Dicker  
Executive Director  
Tax Executives Institute, Inc.  
Washington, D.C.

W. Patrick Evans  
Chief Tax Counsel  
Tax Executives Institute, Inc.  
Washington, D.C.

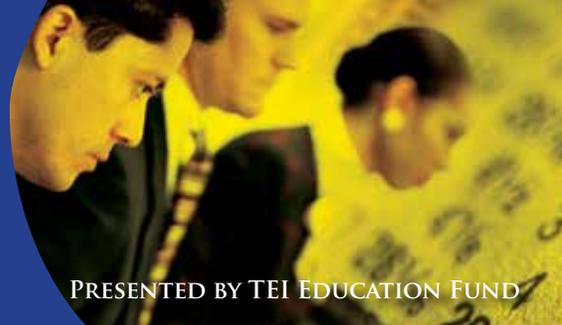
Watson M. McLeish  
Tax Counsel  
Tax Executives Institute, Inc.  
Washington, D.C.

# REGISTRATION FORM

## 2018 FEDERAL TAX COURSE – LEVEL I

April 23-27, 2018

Tuition Fee must accompany completed application.



Make checks payable to Tax Executives Institute. Fee covers course materials and other items specified in course announcement. Applications will be accepted on a first-come, first-served basis, and must be mailed to Tax Executives Institute, P.O. Box 9407, Uniondale, NY 11555-9407. Applicants are encouraged to register via [www.tei.org](http://www.tei.org). **Do not mail applications to TEI's street address.** Credit card registrations may be faxed—see below. Questions? Call 202.638.5601.

Name \_\_\_\_\_

Nickname for Badge \_\_\_\_\_

Your Title \_\_\_\_\_

Company \_\_\_\_\_

Mailing Address \_\_\_\_\_

City \_\_\_\_\_ State/Province \_\_\_\_\_ Zip/Zone \_\_\_\_\_

Telephone \_\_\_\_\_ Fax \_\_\_\_\_

Email \_\_\_\_\_

The following question is being asked to ensure compliance with federal anti-discrimination statutes: Race: \_\_\_\_\_



Please check here if you require special accessibility or assistance at this function. We will contact you.

Amount (U.S. Funds):  \$2,200 First Registrant

\$1,900 Subsequent Registrant

Name of First Registrant: \_\_\_\_\_

\$1,900 First Registrant – No Lodging

\$1,600 Subsequent Registrant – No Lodging

Name of First Registrant: \_\_\_\_\_

Charge to:  VISA  MasterCard  American Express  Discover  Diners Club

Card Number \_\_\_\_\_ Exp. Date \_\_\_\_\_

Signature \_\_\_\_\_

Cardholder Name (print) \_\_\_\_\_

**If faxing your registration using a credit card, please do so between 9:00 a.m. and 4:00 p.m. ET to ensure confidentiality. Fax number for registrations and cancellations is 202.638.5607.**

All **cancellations** must be made *in writing* by 4:00 pm ET on **April 6, 2018**, and will be subject to an administrative service charge of \$75 (U.S.); for cancellations after April 6, 2018 (the date handout materials become available) and before April 13, the charge will be \$200 (U.S.). No refunds will be made for cancellations received after April 13 and for no-shows. Cancellations must be received in writing. Refunds of credit card registrations, less administrative charge, will be made to credit card account. TEI's Federal Taxpayer ID Number is 52-0239291. There will be a \$50 fee for substitutions.

In accordance with section 274(n) of the Internal Revenue Code, registrants are notified that the portion of the course registration fee attributable to food and beverage is \$400 (U.S.) and \$532 (U.S.) is attributable to housing.