

FEDERAL TAX COURSE — LEVEL I

April 24-28, 2017



Dear Colleague:

For more than 40 years, Tax Executives Institute's week-long courses have been a cornerstone in the training of rising corporate tax professionals. These moderately priced courses have been well attended because they pay for themselves many times over and are considered the best value for dollars spent on training.

Beginning April 24, TEI's Education Fund will sponsor its 2017 Federal Tax Course — Level I at Michigan State University in East Lansing, Michigan. The course, which is designed for individuals with less than five years' experience in federal tax matters, features a first-in-class faculty and unparalleled networking opportunities.

In planning the course, TEI's planning committee carefully reviews the evaluations from previous years' offerings and makes changes as warranted. In particular, to provide a more complete overview of the functions of corporate tax departments, the committee added a session introducing the framework of state corporate income taxation. The session complements the federal income tax focus on the taxation of corporations and shareholders, introduction to partnership taxation, accounting methods and periods, capital asset recovery, and many other critical topics, including accounting for income taxes for financial statement purposes. While the course retains its basic structure, the faculty has updated the materials to take into account changes in the applicable rules, regulations, procedures, and court decisions.

Practical, succinct, and reasonably priced — hallmarks of a TEI educational program — the course features an outstanding faculty who will share their insights and experience. The Institute is confident that participants in this year's course will find it comprehensive, intellectually challenging, and professionally rewarding. They will also experience first-hand the advantages of TEI's network of business tax professionals.

The specific subjects to be covered, the faculty, and general information about the courses are described in the accompanying brochure. So are the registration procedures and deadlines.

Never has the need for high-quality, affordably priced tax education been greater. **Applications will be processed on a first-come, first-served basis.** By registering early, you can ensure your participation in educational programs that — year after year — are often oversubscribed and have proven to be of the highest quality and benefit to TEI's membership.

* **Please note that the course starts at 8:00 am on April 24, so we recommend you plan to arrive on the 23rd.**

Sincerely yours,

Janice L. Luchessi
President, TEI Education Fund

CPE Credit Information

Tax Executives Institute is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN 37219-2417. Website: www.nasba.org.



For more information regarding administrative policies such as complaint or refund, please contact TEI directly at 202.638.5601.

Date: Federal I: April 24-28, 2017

Delivery Method: Group Live

Program Level: Basic

Field of Study: Taxes

Learning Objectives: Designed to provide a basic understanding and review of federal tax concepts.

Prerequisite: Less than five years federal tax experience.

Advanced Preparation: No advance preparation required

Total Possible Minutes: 1,860

CPE Credit: 38 credits based on a 50-minute hour

CLE Credit: 31.5 credits based on a 60-minute hour

Accounting Credit: 5 credits based on a 50-minute hour

Tax Executives Institute and TEI Education Fund accord to participants of any race, color, creed, sex or national ethnic origin all the rights, privileges, programs, and activities generally accorded or made available to participants at its program, courses, and other activities.

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Kellogg Conference Center – Michigan State University

EAST LANSING, MICHIGAN

SUNDAY, APRIL 23

5:00 – 7:00 pm **Registration**

MONDAY, APRIL 24

8:00 – 8:15 am Welcome and Introduction

8:15 am – Noon **Overview of the Taxation of Corporations and Shareholders**

Nicholas P. Gruidl
RSM US LLP


Noon – 1:30 pm Lunch

1:30 – 5:00 pm **Tax Accounting Issues: Methods, Periods, and Hot Topics**

Ellen McElroy
Michael Resnick
Sutherland Asbill & Brennan LLP

5:30 – 7:00 pm Welcome Dinner

TUESDAY, APRIL 25

8:00 am – 12:30 pm **Fundamentals of Financial Accounting for Income Taxes – ASC 740** 

Alan M. Gallatin
Nola Showers
Grant Thornton LLP

12:30 – 2:00 pm Lunch

2:00 – 5:00 pm **Introduction to Partnership Taxation**

Andrew Johnson
Alvarez & Marsal Taxand LLC

WEDNESDAY, APRIL 26

8:00 – 11:30 am **Capital Asset Recovery (Depreciation, Amortization, Gain, Loss)**

Joe Green
Charles F. Kosal
Eric Peel
Deloitte Tax LLP

11:30 am - 1:00 pm Lunch

1:00 – 2:45 pm **Production Activities Deduction (Section 199)**

Jason M. Black
Scott H. Rabinowitz
PricewaterhouseCoopers LLP

3:00 – 5:15 pm **Framework of State Corporate Income Tax Compliance**

Daniel B. De Jong
KPMG LLP
Tov Hauelsen
PricewaterhouseCoopers LLP

THURSDAY, APRIL 27

8:00 – 10:00 am **Research Tax Credit**

Michael Osborn
Deloitte Tax LLP

10:15 am – 12:30 pm **Uniform Capitalization Rules/Inventory Accounting Rules**

Eric J. Lucas
Michael E. Lueck
KPMG LLP

12:30 - 2:00 pm Lunch

2:00 – 5:00 pm **Overview of the Taxation of Foreign Source Income**

Katie Fung
Joshua S. Richardson
Susan E. Ryba
Baker & McKenzie LLP

5:30 – 6:30 pm Reception

FRIDAY, APRIL 28

8:00 – 9:30 am **Business Chemistry & Effective Communications**
TBD

9:45 am – 12:30 pm **Taxation of Fringe Benefits**

David R. Fuller
Mary B. Hevener
Morgan, Lewis & Bockius LLP

12:30 pm Adjourn

GENERAL INFORMATION

Questions? Call TEI at 202.638.5601 or visit the website at www.tei.org. Click on "Events & Education."

Eligibility

This course is open to members of TEI and other in-house tax professionals. (Individuals engaged in private law, accounting, or other consulting practice, as well as government employees, are ineligible to attend.)

Format

This course will feature a combination of lectures and open discussions. Detailed outlines of each session and other supplementary materials will be provided to students upon their arrival. Pens, pencils, highlighters, and notepaper will not be provided. Casual attire is suitable for all educational sessions and other functions. The classrooms are air conditioned, so a light sweater may be appropriate.

Applications

Enrollment is limited and applications will be processed on a first-come, first-served basis. Applicants are encouraged to register via www.tei.org. The application should be typed; if TEI is unable to read the application, its processing may be delayed. Use of the U.S. Postal Service's overnight mail is acceptable. Other overnight mail services (such as FedEx) will not deliver to TEI's P.O. Box. Because of TEI's lockbox procedures, applications should not be sent to TEI's street address.

Students will receive an email confirmation upon their acceptance to the course. Should maximum enrollment be reached and TEI cannot accept your application, you will be notified immediately. If neither type of notice is received within two weeks of the date the course begins, it should be assumed that the application was not received by TEI.

An application will not be processed unless it is accompanied by payment, and no registrations will be taken over the telephone.

📧 By web: Go to www.tei.org. You must login in before registering.

✉ By mail: Send registration form with check or credit card information. Mailing address for applications: Tax Executives Institute, P.O. Box 9407, Uniondale, NY 11555-9407.

📠 By fax: 202.638.5607. Credit card registrations only. VISA, MasterCard, American Express, Diners Club, and Discover only. To ensure confidentiality, please fax between 9 a.m. and 4 p.m. ET.

Applications should be completed in full. The requested information will be used to comply with continuing education requirements established by state CPA and bar associations as well as federal antidiscrimination rules.

Scholarships

Scholarships to defray tuition expense for this program are available for in-house tax professionals (both TEI members and nonmembers)

who are temporarily unemployed and who are Illinois licensed attorneys with a demonstrated financial hardship. Scholarships will be reviewed and provided upon application on a case-by-case basis. Attorneys who qualify will receive at least a 50% reduction in the conference fee (which does not include any reduction or reimbursement for meals, lodging, or travel costs associated with the conference). To request information on whether you might qualify, please contact us at meetings@tei.org.

Arrival, Check-In, and Materials Pick Up

The course runs from Monday morning through Friday afternoon. All participants should plan to arrive on campus any time after 4 pm on Sunday. Course materials may be picked up between 5 pm and 7 pm. Registrants arriving after this time may pick up course materials Monday morning. Upon acceptance to the course, full particulars will be sent to course participants.

Dining and Activities

The \$2,000 course fee covers all program materials and course-related activities; lodging Sunday evening through Friday afternoon; breakfast and lunch Monday through Friday (no lunch Friday); a cookout Monday evening, and the closing reception Thursday evening. The participant is responsible for all other expenses, including dinner on Sunday, Tuesday, Wednesday, and Thursday.

About the Facility

Classes will be held at the Kellogg Center on the Michigan State University Campus. The facility is a self-contained conference center and hotel with lodging, dining, and meeting rooms. The sleeping rooms are equivalent to those in a business hotel. Michigan State University is located in East Lansing, where there are many restaurants, shops, theaters, and museums.

- Michigan State University has on-site recreational facilities including swimming, tennis, and weight and aerobic training.
- Michigan State University is approximately 15 minutes from Lansing Airport (LAN).
- Detroit Metropolitan Wayne County Airport (DTW) is approx. 90 miles from the Michigan State University Campus. Some participants have flown into Detroit and rented a car since there will be more flight options there.
- Bishop International Airport (FNT) in Flint, MI is another airport alternative, approximately 50 minutes away from campus.
- Attendees are responsible for all transportation costs.
- Free parking is available at the Kellogg Center.
- MSU is now a tobacco-free campus. Details available at <http://tobaccofree.msu.edu/>

Kellogg Center
Michigan State University
East Lansing, Michigan 48824
Phone: 517.432.4000 | Fax: 517.432.2299

Recording Devices

The use of tape or digital recorders in the classroom is prohibited. Please switch off mobile phones, email devices, and pagers upon entering the meeting room.

Cancellation and Substitution Policy

All **cancellations** must be made *in writing* by 4:00 pm ET on **April 7, 2017**, and will be subject to an administrative service charge of \$75 (U.S.); for cancellations after April 7, 2017 (the date handout materials become available) and before April 14, the charge will be \$200 (U.S.). No refunds will be made for cancellations received after April 14 and for no-shows. To cancel please send an email meetings@tei.org. In the event of cancellation or oversubscription of the conference, TEI's liability is limited to the return of the registration fee.

Purchase of Course Materials

Members who are unable to attend may purchase the handout materials for \$400.

PLANNING COMMITTEE

Janice L. Lucchesi
Chicago, Illinois
President, Tax Executives Institute

Robert L. Howren
BlueLinx Corporation
Austell, Georgia
Chair, TEI's Continuing Education Committee

Katherine C. Castillo
Guardian Industries
Auburn Hills, Michigan
Chair, TEI's Federal Tax Committee

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John Schoenecker
Tax Counsel
Tax Executives Institute, Inc.
Washington, D.C.

REGISTRATION FORM

FEDERAL TAX COURSE — LEVEL I

April 24-28, 2017

Tuition Fee must accompany completed application.



PRESENTED BY TEI EDUCATION FUND

Make checks payable to Tax Executives Institute. Fee covers course materials and other items specified in course announcement. Applications will be accepted on a first-come, first-served basis, and must be mailed to Tax Executives Institute, P.O. Box 9407, Uniondale, NY 11555-9407. Applicants are encouraged to register via www.tei.org. **Do not mail applications to TEI's street address.** Credit card registrations may be faxed—see below. Questions? Call 202.638.5601.

Name _____

Nickname for Badge _____

Your Title _____

Company _____

Mailing Address _____

City _____ State/Province _____ Zip/Zone _____

Telephone _____ Fax _____

Email _____

The following question is being asked to ensure compliance with federal anti-discrimination statutes: Race: _____

 Please check here if you require special accessibility or assistance at this function. We will contact you.

Amount (U.S. Funds): \$2,100 First Registrant

\$1,800 Subsequent Registrant

Name of First Registrant: _____

\$1,800 First Registrant – No Lodging

\$1,500 Subsequent Registrant – No Lodging

Name of First Registrant: _____

Charge to: VISA MasterCard American Express Discover Diners Club

Card Number _____ Exp. Date _____

Signature _____

Cardholder Name (print) _____

If faxing your registration using a credit card, please do so between 9:00 a.m. and 4:00 p.m. ET to ensure confidentiality. Fax number for registrations and cancellations is 202.638.5607.

All **cancellations** must be made *in writing* by 4:00 pm ET on **April 7, 2017**, and will be subject to an administrative service charge of \$75 (U.S.); for cancellations after April 7, 2017 (the date handout materials become available) and before April 14, the charge will be \$200 (U.S.). No refunds will be made for cancellations received after April 14 and for no-shows. Cancellations must be received in writing. Refunds of credit card registrations, less administrative charge, will be made to credit card account. TEI's Federal Taxpayer ID Number is 52-0239291. There will be a \$50 fee for substitutions.

In accordance with section 274(n) of the Internal Revenue Code, registrants are notified that the portion of the course registration fee attributable to food and beverage is \$400 (U.S.) and \$532 (U.S.) is attributable to housing.