



Tax Executives Institute

Kansas City Chapter

2010 - 2011 Officers

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June 1, 2011

Mr. Coleman Kane
Membership & Chapter Relations
Tax Executives Institute
1200 G Street, N.W., Suite 300
Washington, D.C. 20005-3814

Dear Mr. Kane:

Below is the Chapter Activity Summary for the 2010-2011 program year for the Kansas City Chapter.

Yours very truly,

Jeffrey E. Minter
President-Elect
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Technical Program Topics and Speakers

- *Financial Reporting and Update on Uncertain Tax Positions* – Grant Thornton professionals April Little and Randy Robason were the presenters at our October technical program.
- *Mid-West Regional State Tax Seminar* – The Sprint campus in suburban Overland Park, KS was the site of our November technical program – a half-day seminar at which presenters from Reed Smith and Ernst & Young spoke on various SALT issues.
- *Ethics and the Business Tax Executive* – KPMG tax partner Mike Koeppen presented a practical study of professional conduct and ethical decision making facing tax executives as they perform their duties and responsibilities.

Technical Program Topics and Speakers (Continued)

- *Taxes, Transfer Pricing, and the Looming Fiscal Crisis* – In February, Tom Zollo from the International Corporate Tax Group of KPMG’s Washington National Tax Practice provided an update on the role that transfer pricing is playing—and will continue to play—in the attempt by governments to plug their budget deficits.
- *Tax Aspects of Green Initiatives* – In March, we were pleased to welcome Paul Naumoff and Terry Hudgins with Ernst & Young’s Climate Change and Sustainability Services Tax practice to discuss Carbon Tax / Cap & Trade 101, the importance of climate change and sustainability strategies, and sustainability trends - key risks and opportunities.
- *Federal Tax Update* – Bart Massey from Deloitte’s Tax Policy Group joined us in May to provide our members and guests with a view from Washington on the federal legislative outlook.

IRS & State Liaison Meetings

- The September meeting was held at the new IRS / Kansas City Service Center. Members of the LMSB team in Kansas City explained the reorganization into LB&I and discussed the newly issued Form UTP for 2010 tax returns. The presentation was followed by a tour of the impressive new Service Center facilities.
- We invited the new Secretary of Revenue of the State of Kansas as well as the Director of Revenue from the State of Missouri to address our chapter in April. Our distinguished guests shared information regarding their respective administrations’ near-term tax policy and economic growth initiatives.
- Rep. Lynn Jenkins (R, KS-2nd), House Ways & Means Committee member, addressed our chapter in May regarding legislative priorities for the House tax writing committee.

Social Responsibility / Career Outreach to Students

- The Kansas City chapter board advocated the nomination of the Kansas City Tax Clinic for an Institute Social Responsibility grant. The Kansas City Tax Clinic is a not-for-profit organization affiliated with The University of Missouri/Kansas City Law School, whereby low-income individuals receive assistance with Federal and state tax controversies. We were honored to host Institute Executive Director Timothy McCormally at our April chapter meeting to present the grant to the Clinic’s Co-Directors, Frank Shuler and Mike Boman.
- The chapter awarded the Second Annual Kansas City Chapter of Tax Executives Institute scholarships to two worthy graduate accounting students at the University of Missouri/ Kansas City, Erika Worsham and Daniel Woodard. These students attended and were recognized at a chapter meeting, and later, chapter representatives attended the Bloch School of Management/School of Accounting Awards ceremony at which these students were presented the scholarships.
- In light of destructive tornados that struck nearby areas in May, the chapter board authorized a contribution to the Red Cross in order to support victims in Joplin & Sedalia in Missouri, and the town of Reading in Kansas.

Membership Networking Activities

- We held roundtable meetings for our members and their staff regarding State & Local taxes in April and federal taxes in May. These roundtable meetings allow our membership to share ideas regarding issues, audits, and systems.
- Each of our meetings is followed by a networking reception during which our membership can discuss the meeting topic, current events, etc. over a beverage and hors d'ourvres.
- Lucky Strike Lanes in Kansas City's Power & Light District was the location of our fall outing, following the October chapter meeting hosted by member company H&R Block.
- Our spring outing was at a Kansas City Royals ballgame vs. the Oakland A's. Our pre-game tailgate meal was catered by Jack's Stack – world famous Kansas City Barbeque.
- Garozzo's Ristorante –“where Chicken Spiedini began” – in suburban Lee's Summit, MO was the location of our chapter Holiday dinner in early December.