



TEI Newsletter Chicago Chapter

August 1, 2011
Issue 1

INSIDE THIS ISSUE

- 1 A Message from the President
- 2 Chicago Chapter Meetings 2011-2012
- 2 National Continuing Education Calendar
- 3 Committee Opportunities
- 3 Scholarship Winners
- 3 Pro Bono Award
- 4 Employment Committee
- 4 Members in Transition
- 4 Change of Address?
- 5 Season Pass Information
- 5 Chicago Chapter Officers & Directors
- 6 Season Pass Application

A Message from the President

Dear Fellow TEI Members,

Welcome to what I hope will be another great year for TEI and specifically the Chicago Chapter.

Earlier this year, the Chapter conducted a survey of its members and asked for suggestions. First, let me start by thanking everyone who responded and provided valuable feedback. There was a call from our members for more morning sessions, so in response to that, our kick-off meeting on October 4 will be a morning session hosted by Deloitte discussing tax issues related to Accelerating out of a Downturn Economy. We also heard from a majority of members that they want a session on Uncertain Tax Positions. We have slated this topic for our December meeting – more details will be forthcoming as the meeting date draws closer. Members also expressed interest in suburban sessions. While we will keep this in mind in planning future meetings, a centrally located suburban facility does provide some logistical challenges we have to work through.

The tentative slate of meetings can be found on page 2. You will notice that we are trying to put together an encore presentation of our “Accounting for Income Taxes – Just the Basics” session held in August. We had an overwhelming response to this session and were unable to accommodate everyone who wanted to attend. Information about the second session will be released as it develops.

TEI rolled out a new website about a year ago www.tei.org. Our Chapter is hoping to find improved ways to provide information through the website and to make this a resource for members. One item I would like to spotlight is the TEI Forums section, which allows you to post a question to the National membership and receive (or provide) feedback to peers across the organization. I encourage you to utilize this valuable function.

Please remember that TEI is a member driven organization. The Chapter is always receptive to suggestions from our members. Do not wait for another Chapter survey. Please contact the Chapter officers, directors or committee chairs with any requests or ideas. Contact information is on page 5 of this newsletter.

Finally, I would encourage you to purchase a season pass for use during the year. This is a great value, as it entitles you to attendance at all meetings, includes attendance for you and a guest at the annual summer outing, and is transferable to non-members within your organization. See page 6 for an application.

I look forward to seeing you at our meetings this fiscal year.
Rita Makaris

TEI Chicago Chapter Meetings 2011-2012

Date	Topic	Hosted By	Estimate CLE/CPE
August 9, 2011	Accounting for Income Taxes - Just the Basics	Ernst & Young	6/7
October 4, 2011	Accelerating out of a Downturn and Legislative Update - Federal session	Deloitte	3 / 4
October, 2011	State & Local Tax Topics	TBD	TBD
November 10, 2011	International Tax Seminar	MWE / PwC	6 / 7
November, 2011	Encore Presentation - Accounting for Income Taxes - Just the Basics	Ernst & Young	6/7
December, 2011	Uncertain Tax Positions- Panel Discussion	TBD	TBD
February, 2012	Audit Planning for Litigation	TBD	TBD
March, 2012	Chief Tax Officer Forum	TBD	TBD
April, 2012	Reorganizations and Sub C	TBD	TBD
May, 2012	State & Local Tax Topics	TBD	TBD
June, 2012	TEI Chicago Annual Meeting and Social Event	TBD	NA

National Continuing Education Calendar 2011-2012

Dates	Day of Week	Topic
2011		
August 14-19	Mon-Fri	Federal Tax Course - Level II Indianapolis, IN
September 22-23	Thurs-Fri	Financial Reporting Seminar Grand Hyatt DFW Int'l Airport Hotel - DFW, TX
October 30 - November 2	Sun - Wed	66 th Annual Conference Marriot Marquis, San Francisco, CA
2010		
March 25-28	Sun-Wed	62 nd Midyear Conference Grand Hyatt Washington, Washington, DC
April 29 - May 3	Mon-Fri	Federal Tax Course - Level I Kellogg Conference Center/ Michigan State University, East Lansing, MI
October 28-31	Sun- Wed	67 th Annual Conference Westin Diplomat, Hollywood, FL

Committee Participation Opportunities

The Chicago Chapter Board invites participation by interested members on our committees. This is a great way to become more involved at the Chapter and National levels of TEI. The committees plan our programs. Committees also work with the TEI National committees to provide input and assistance on responses to legislation and regulations. Committee members participate in our periodic Chapter Board meetings and can progress to leadership roles as chairs or chapter directors and officers. Local Chapter committee chairs are also members of the corresponding National TEI committees. The Chicago Chapter is very involved at the National level and represents the chapter members in the TEI National process.

Interested members should contact the committee chairpersons listed at the end of this newsletter or Rita Makaris at rita.makaris@som.com or by calling 312-360-4475.

Chapter Scholarship Awards

TEI Chicago Chapter recently awarded its annual scholarships. The Chapter's Allen B. Hagen Memorial Scholarships went to DePaul University accounting students **Chris Ehas** and **Darren L. Mims** and to Northern Illinois University accounting students **Brittany Brill** and **Jonathan Sniegowski**. Congratulations to these outstanding students.

The Chapter also awarded a scholarship to the University of Illinois MST program. The recipient of this award has not yet been named.

Pro Bono Award

The purpose of the Pro Bono Award is to recognize and express the Institute's appreciation for meritorious service as a volunteer for tax- or finance-related public service activities. Examples of qualifying activities include volunteering at low-income tax clinics; teaching tax (or tax literacy); or promoting diversity in the tax profession. A nominee for the **Pro Bono Award** must be a regular or associate member of TEI. Nominations are made by Chapter Representatives no later than January 15, 2012 to the Institute-level Awards Committee. If you would like to nominate a Chapter Member for this award, please contact Matt Patterson at matthew.patterson@gatx.com.

Employment Committee

The Employment Committee is available to all TEI members. It provides a central forum to assist unemployed members in finding permanent or temporary work.

If you are unemployed and would like assistance in your search for a permanent position, know of a senior tax position opening, or have something to contribute regarding employment assistance to fellow members, please contact one of the following committee members. You may contact Don Adler dadler@cfindustries.com (847-307-2662) or Bob Gainer robert_j_gainer@sbcglobal.net (312-648-9307)

Do you need a Tax Professional for a project or other outsourcing work?

The Committee also encourages member companies to utilize TEI members who are in transition to satisfy their company's tax-related outsourcing needs. Member companies can be assured of a high level of professional expertise when using the services of fellow TEI members who are in transition. Member companies may contact the committee members to obtain a current list of TEI members who are in transition and available for temporary work assignments.

Members in transition

Meeting fees are waived for members in transition.

Tell us if your Email changes!!

In the event of an employment change, or a change of office or Email address, members should update their contact information of the TEI website. *Also, notify Chicago Chapter Secretary, Madeline Schneider, so you receive Chapter communications!*

2011-2012 CHAPTER MEETING CHARGES AND SEASON PASS INFORMATION

A Full-Year Pass for \$200 covers all of the regular monthly meetings and workshops (including food/refreshments) and also includes both the member and spouse or invited guest for the June Annual Meeting with entertainment. In addition, we are offering a discount to companies who purchase in excess of three season passes. A company purchasing four or more season passes will receive the excess passes at \$150 each. Please note, as in past years, a Full-Year Pass may be used by any employee of the member company (even non-TEI members).

Payments to Tax Executives Institute are not tax deductible as charitable contributions for federal income tax purposes. They may, however, be deductible under other provisions of the Internal Revenue Code.

The form for ordering season passes is attached.

2011/2012 Chapter Officers & Directors

President	Rita Makaris	Skidmore Owings & Merrill	rita.makaris@som.com
Vice President	Janice Lucchesi*	Akzo Nobel	janice.lucchesi@akzonobel.com
Secretary	Madeline Schneider	Brunswick Corporation	madeline.schneider@brunswick.com
Treasurer	Mark Fadden	Accenture	mark.j.fadden@accenture.com
Chapter Representative	Matthew Patterson	GATX Corporation	matthew.patterson@gatx.com
Director (2009-2012)	Helena Klumpp*	Baxter International	Helena_klumpp@baxter.com
Director (2010-2012)	Cathleen Stevens*	Brunswick Corporation	cathleen.stevens@brunswick.com
Director (2010-2013)	Paul Grossman	Beam Global Spirits	paul.grossman@beamglobal.com
Director (2011-2013)	Domingo Garcia	AON Corporation	domingo.garcia@aon.com
Director (2011-2013)	Tom Sturomski	CCC Information Services	tsturomski@cccis.com

2011/2012 Committee Chairs - Chicago Chapter

Federal/IRS Admin Affairs	Catherine Cappuzzello Becki Kline	APP Pharmaceuticals Abbott Laboratories	ccappuzzello@apppharma.com rebecca.kline@abbott.com
State & Local Tax	Marilyn D. Franson Cathleen Stevens*	Amsted Industries Brunswick Corporation	mfranson@amsted.com cathleen.stevens@brunswick.com
Corporate Tax Management Committee	John Mann* Paul Westman*	Walgreens GKN America Corp.	john.mann@walgreens.com pwestman@gkna.com
Communications & Web Administration	Helena Klumpp*	Baxter International	Helena_klumpp@baxter.com
CPE	Kathleen Wheeler*	Groupon	kwheeler@groupon.com
Membership	John Branstad	RR Donnelley	john.branstad@rrd.com
International	Dorothy Chao* Janice Lucchesi*	Baxter International Akzo Nobel	dorothy_chao@baxter.com janice.lucchesi@akzonobel.com
Financial Reporting	Michelle Ley	AON Corporation	michelle.ley@aon.com

* National representation

Chicago Chapter
Tax Executives Institute, Inc.

2011 – 2012 Local Chapter Member Season Pass

NAME(S): _____

COMPANY: _____

ADDRESS: _____

Please indicate number of passes:

**Please note that the yearly pass will cover the annual meeting in June 2012.*

_____ \$200 fee for a transferable yearly pass (for first 3 passes)

_____ \$150 fee for a transferable yearly pass (for more than 3 passes)

_____ Amount of check enclosed: \$ _____

TEI does not accept credit cards at this time.

Please make selection and return with check.

MAKE CHECKS PAYABLE TO:

CHICAGO CHAPTER TEI

MAIL TO:

Irene Brajner
6536 Deer Lane
Palos Heights, IL 60463-2272
Email – imbrajner@aol.com